

FORM NO. INC – 13

**MEMORANDUM OF ASSOCIATION
[Pursuant to Rule 19(2) of the Companies (Incorporation) Rules, 2014]**

OF

MGA FOUNDATION

**(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 8 OF THE
COMPANIES ACT, 2013)**

- I. The name of the company is “**MGA FOUNDATION**”.
- II. The registered office of the company will be situated in the State of Maharashtra within the jurisdiction of Registrar of Companies - Mumbai.
- III. **(A) The objects for which the company is established are:**
 1. To promote growth of knowledge by educating poor children of the society, eradicate poverty from the society by establishing help centre’s, skill development centre’s available to women and children, provide medical facilities to under privileged children for the benefit of general public with no profit motive.
 2. To manage and administer orphanage, old age home, nursing home, hospital, library, reading room, trust, school, college other institutions with no profit motive.
 3. To work for the development of rural, urban, tribal, poor, helpless deprived, old aged citizen, woman, widows handicapped people for all round development in the field of education, shelter, health with special emphasis for marginalized and deprived people with no profit motive.
- (B) Matters which are necessary for furtherance of the objects specified in clause III (A) are:**
 4. To establish, develop, run, maintain, assist the society without any discrimination through programs operating in Urban and rural areas with or without any association or partnership with other centre’s in order to promote empowerment of children, women or girls through various campaigns and skill development programmes for the benefit of general public with no profit motive.

5. To promote growth of knowledge by educating poor children of the society, eradicate poverty from the society by establishing help centre's, skill development centre's available to women and children, provide medical facilities to under privileged children for the benefit of general public with no profit motive.
6. To promote, plan, develop and mobilize campaigns for Sanitation, Hygiene initiatives on women and children health with no profit motive.

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

IV. The objects of the company extend to the whole of India.

V. (1) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(2) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(3) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

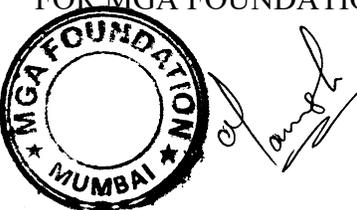
(4) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(5) Nothing in clauses (3) and (4) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

VI. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies - Mumbai, Maharashtra.

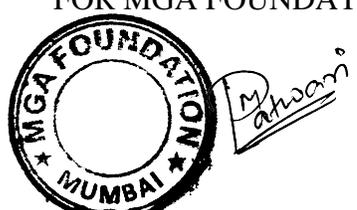
- VII. The liability of the members is limited.
- VIII. The share capital of the company will consist of Rs. 5,00,000/- comprising of 50,000 equity shares of Rs.10/- only each.
- IX. (1) True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the Company, and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulation of the Company for the time being in force, the account shall be open to the inspection of the members.
- (2) Once at least in every year, the accounts of the Company shall be examined and the correctness of the balance sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
- X. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.
- XI. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

FOR MGA FOUNDATION



DIRECTOR

FOR MGA FOUNDATION



DIRECTOR

We, the several persons whose names and addresses are subscribed, hereto, are desirous of being formed into a Company in pursuance of this **Memorandum of Association** and we respectively agree to take the number of equity shares in the Capital of the Company, set opposite our respective names:

Sr. No	Names, addresses, descriptions, and occupations of subscribers	No. of Shares taken by each subscriber	Photo & Signature of Subscriber	Signature, names, addresses, descriptions, and occupation of witnesses
1.	Manish Agrawal A-302, Kshitij Building, Ram Mandir Road, G.E. Link CHS, Goregaon West, Mumbai- 400104 Occ: Business	5000	 	<p>I witness to subscribers who have subscribed and signed in my presence on 14/10/2021 at Mumbai, further I have verified their identity details (ID) for their identification and satisfied myself of their identification particulars as filled in. Witness to subscribers 1 to 2</p> <p style="text-align: center;">  Parth Sharma S/o. Piyush Sharma 204, Auto Commerce House, WEX Kennedy Bridge, Nana Chowk, Grant Road (West), Mumbai- 400007 Company Secretary in Whole time Practice </p>
2.	Mahima Agrawal A-302, Kshitij Building, Ram Mandir Road, G.E. Link CHS, Goregaon West, Mumbai- 400104 Occ: Business	5000	 	
Total		10000		

Date: 02/04/2022

Place: Mumbai